



**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of
Lyons Corporate Market Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of Lyons Corporate Market Limited

We have audited the quarterly financial results of **Lyons Corporate Market Limited** for the quarter ended 31st March 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Kolkata

Dated: The 30th day of May, 2017



For, **MANDAWEWALA & CO.**
Chartered Accountants
Firm Reg. No. : 322130E

Swati Singhal.

[CA. SWATI SINGHAL]
Partner

Membership No. 308308

LYONS CORPORATE MARKET LIMITED
33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.
Audited Financial Results for the Quarter Ended 31st March, 2017

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended	
	31st Mar 2017 (Audited)	31st Dec 2016 (Unaudited)	31st Mar 2016 (Audited)	31st Mar 2017 (Audited)	31st Mar 2016 (Audited)
Income from operation					
Net Sales/Income from operations	4.53	4.92	6.40	19.40	18.19
Other Operating Income	1.50	0.00	1.01	3.50	1.01
Total Income from Operations	6.03	4.92	7.41	22.91	19.20
Expenses					
Change in Inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	3.77	3.87	2.49	11.89	8.30
Depreciation	0.10	0.10	0.10	0.42	0.42
Other expenses	3.61	1.28	0.83	7.03	3.47
Total Expenses	7.48	5.26	3.43	19.34	12.19
Profit/(Loss) from Operations before finance Cost	(1.45)	(0.33)	3.98	3.57	7.01
Finance Cost	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before Tax	(1.45)	(0.33)	3.98	3.57	7.01
Tax Expenses					
Current Tax	0.89	0.00	1.60	0.89	1.60
Deferred tax	0.09	0.00	0.22	0.09	0.22
Income Tax for earlier years	0.01	0.00	0.00	(0.28)	0.05
Net Profit/ (Loss) for the period	(2.43)	(0.33)	2.16	2.87	5.14
Paid up Equity Share Capital	478.20	478.20	478.20	478.20	478.20
Reserves excluding revaluation reserves	-	-	-	(33.74)	(36.61)
Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(0.05)	(0.01)	0.05	0.06	0.11
Aggregate of Non-Promoter Shareholding					
Number of Shares	23,63,650	23,63,650	23,63,650	23,63,650	23,63,650
Percentage of Shareholding	50.53%	50.53%	50.53%	50.53%	50.53%
Aggregate of Promoter Shareholding					
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non Encumbered					
Number of Shares	23,14,350	23,14,350	23,14,350	23,14,350	23,14,350
Percentage of Shareholding	49.47%	49.47%	49.47%	49.47%	49.47%

Notes:

- The above audited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 30th May, 2017.
- The previous period figures have been regrouped/rearranged wherever necessary.
- Provision for taxation has been made in accordance with assessable profit of the Company for the quarter computed in accordance with Income Tax Act, 1961.
- The business activity falls within a single segment, the disclosure requirement of Accounting Standard-17 "Segment Reporting" is not applicable to the Company.
- The above results for the year ended 31st March, 2017 & 31st March, 2016 have been audited by the Statutory Auditor of the Company.
- The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards - 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.

7. Investor Complaints

- Pending at the beginning of the Quarter
- Received during the Quarter
- Disposed of during the Quarter
- Remaining unresolved as the end of the Quarter

Quarter ended 31st March, 2017

Nil
Nil
Nil
Nil

For & on Behalf of the Board

Ram Karan Gupta

Ram Karan Gupta
Director



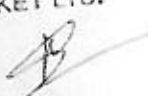
Place: Kolkata
Date: 30.05.2017

LYONS CORPORATE MARKET LIMITED
Statement of Assets Amd Liabilities as at 31-03-2017

Amount in Rupees

Particulars	As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	4,78,20,259	4,78,20,259
b) Reserves and Surplus	(33,73,905)	(36,60,733)
	4,44,46,354	4,41,59,526
2. Non-Current Liabilities		
a) Deferred Tax Liabilities (net)	2,83,696	2,75,031
b) Long Term Provisions	0	1,16,435
	2,83,696	3,91,466
3. Current Liabilities		
a) Other Current Liabilities	3,64,540	1,17,830
b) Short Term Provisions	5,138	21,175
	3,69,678	1,39,005
	4,50,99,728	4,46,89,997
TOTAL		
ASSETS		
1. Non-Current Assets		
a) Fixed Assets	18,61,095	19,02,720
Tangible Assets	3,24,19,200	2,25,55,800
b) Non Current Investments	22,28,205	24,20,878
c) Long Term Loans & Advances	3,65,08,500	2,68,79,398
2. Current Assets		
a) Inventories	54,00,000	62,54,000
b) Cash and Cash Equivalents	10,87,477	10,38,459
c) Short-Term Loans and Advances	18,45,060	1,02,73,850
d) Other Current Assets	2,58,691	2,44,290
	85,91,228	1,78,10,599
	4,50,99,728	4,46,89,997
TOTAL		

LYONS CORPORATE MARKET LTD.


Director

LYONS CORPORATE MARKET LTD.

33A, Jawaharlal Nehru Road, 6th Floor, Flat No. A-5
Chatterjee International Centre, Kolkata-700 071
Phone : 4012 3123, Fax : 2288 7591
E : lyonscorp@gmail.com | W : www.lyonscorporate.com
CIN : L74140WB1994PLC061497

Dated: 30th May, 2017

To,
The Manager-Listing
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2017.

Pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditor of the Company have not expressed any modified opinion in its audit report pertaining to the audited financial results for the year ended 31st March, 2017.

Thanking You,

Yours faithfully,

For LYONS CORPORATE MARKET LIMITED


DIRECTOR